

FINANCIAL SOLUTIONS

Highly regulated businesses often struggle to secure reliable banking solutions and other crucial financial services. That's why we've made it our mission to provide our clients the highest quality banking and cash flow protection services.

HOW CAN OSS HELP?

OSS provides four key financial solution services:



Banking Solutions



Provisional Credit Based on Financial Institution Approval



B2B & B2C Electronic Payment Systems



Compliance Services

BANKING SOLUTIONS

OSS' established relationships with more than two dozen financial institutions enable highly regulated businesses to access banking and other financial services that are otherwise inaccessible to the industry. Most financial institutions are reluctant to deal with the additional risk - and expense - associated with compliance for highly regulated businesses. By leveraging established relationships with credit unions, state-chartered banks and other financial institutions, OSS expedites the otherwise lengthy, complex and arduous process of finding trusted banking partners for cash-intensive operations.



PROVISIONAL CREDIT BASED ON FINANCIAL INSTITUTION APPROVAL

Since OSS has enhanced insurance protections, our team can work with FIs to provide provisional credit to a client account as soon as their cash is picked up and validated at our secure facility. Clients no longer have to wait for their Cash-In-Transit (CIT) provider to deposit the money into the Federal Reserve Bank and then wait for the master account of their FI to be credited (which could take several days or even weeks). Since the cash is fully-insured once OSS takes possession, we can help clients access the funds in their bank account within 24 hours of cash pickup.

B2B & B2C ELECTRONIC PAYMENT SYSTEMS

OSS partners with best-in-class technology and financial service providers to offer critical business resources to highly regulated industries. In addition to offering businesses compliant B2B money transmittal services for payments, taxes, and more, our partners can also provide a contactless bank-to-bank transfer payment platform as well as an iPhone and Android app that allows businesses to collect payments from its customers. This makes it possible for customers to make purchases without having to utilize an ATM to withdraw cash.

COMPLIANCE SERVICES

Our compliance team provides ongoing due diligence and risk monitoring that includes legal and regulatory developments to ensure our clients and financial-sector partners are able to adjust to changes that could otherwise increase their risk exposure. Our comprehensive Know Your Customer (KYC), Enhanced Due Diligence (EDD) and internal AML/BSA training programs are contextualized to the unique challenges highly regulated businesses face when seeking to obtain - and maintain - banking and other financial services. Compliance services can be broken down into three key areas:

- 01. In-Person Site Visits / Field Audit Surveys** - OSS compliance experts can conduct site visits and/or audits of client operations. Custom OSS e-Forms include examinations of the most common FinCEN violations, as well as specific examination topics directed by the financial institution.
- 02. Bank Account Onboarding Assistance** - OSS can either work directly with businesses to prepare their application for a bank account, or with a FI looking to start a banking program for highly regulated operations and onboard dozens of new clients.
- 03. Audit Assistance** - OSS Compliance Team staff can work to support a bank's compliance staff as they undergo ad hoc bank examinations, audits, or investigations of their highly regulated portfolio. Likewise, OSS can establish an ongoing internal audit program that routinely performs "mini audits" and site visits of a bank's highly regulated portfolio to increase overall compliance and avoid a crunch on resources at the end of the fiscal year.

**NO MATTER THE SIZE OF THE BUSINESS
OR FINANCIAL INSTITUTION, OSS HAS
THE RESOURCES TO ASSIST. >>>**



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